

# TRAFFORD BOROUGH COUNCIL

## EXTRAORDINARY MEETING OF THE COUNCIL

23 JULY 2019

### PRESENT

The Worshipful the Mayor (Councillor Rob Chilton), in the Chair.

L. Walsh (Deputy Mayor)	Mrs. D.L. Haddad	T. Ross
D. Acton	J. Holden	B. Shaw
S. Adshead	C. Hynes	J. Slater
A. Akinola	D. Jerrome	E.W. Stennett
Dr. K. Barclay	J. Lloyd	R. Thompson
J. Baugh	M. Minnis	M.J. Welton
Miss L. Blackburn	A. Mitchell	A. Western
R. Bowker	D. Morgan	D. Western
D. Bunting	P. Myers	G. Whitham
K.G. Carter	A. New	A.M. Whyte
Mrs. C.H. Churchill	J.D. Newgrosh	A.J. Williams
G. Coggins	E. Patel	B.G. Winstanley
M. Cordingley	K. Procter	J.A. Wright
J. Dillon	S.B. Procter	Mrs. P. Young
N. Evans	B. Rigby	

### In attendance

Chief Executive	S. Todd
Corporate Director of Governance and Community Strategy	J. Le Fevre
Corporate Director, Place	R. Roe
Head of Financial Management	G. Bentley
Democratic and Scrutiny Officer	F. Fuschi
Senior Democratic and Scrutiny Officer	I. Cockill

### APOLOGIES

Apologies for absence were received from Councillors S.B. Anstee, J. Bennett, C. Boyes, J. E. Brophy, B. Brotherton, D. Butt, T. Carey, Dr. S. Carr, A. Duffield, M. Freeman, J. Harding, B. Hartley, D. Jarman, P. Lally, J. Lamb, S. Longden, S. Taylor and S. Thomas.

### 36. TREASURY MANAGEMENT STRATEGY

The Executive Member for Finance and Investment and the Corporate Director of Finance and Systems submitted a joint report providing an update on the treasury investment strategy to extend the use in pooled investment vehicles to permit funds to be placed in pooled vehicles that have a strong focus on social impact ethical investments and to allow funds to be placed in a new class of non-specified investments which support and complement the Council's Asset Investment Strategy.

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The report advised that all investments would be undertaken in accordance with the primary power to invest, as stipulated in Section 12 of the Local Government Act 2003, with due regard also being placed on the statutory guidance on local authority investments issued by the Ministry of Housing Communities and Local Government in 2018, which included that priority consideration should be given to security and liquidity.

RESOLVED: That the changes to the Treasury Management Investment Strategy, as detailed in the report, be approved.

The meeting commenced at 7.04 p.m. and finished at 7.13 p.m.